

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 08439 240617Z

22-12

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 AID-05 /029 W

----- 017233

R 240505Z DEC 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 3196

UNCLAS JIDDA 8439

E.O. 11652: N/A

TAGS: OPIC, EINV, SA

SUBJECT: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE: MANHATTAN-
MCDEVITT - PROGRESS ENGR. & WALLACE, LTD., TULSA, OKLA., SAUDI
ARABIA 273-76-124

REF: OM FROM ELLA VICK, OPIC/APPLICATIONS OFFICER DATED
NOVEMBER 17, 1975

1. EMBASSY PERCEIVES NO OBJECTION TO APPLICATION. NO
REQUEST RECEIVED FROM FIRM FOR SAUDI GOVERNMENT APPROVAL
ASSISTANCE. ORIGINAL LETTER OF SAG APPROVAL AND TRANSLATIONS
SHOULD BE PROVIDED BY SUBJECT FIRM.

2. SAG ENCOURAGES FOREIGN INVESTMENT, ESPECIALLY JOINT
VENTURES THIS LINE OF WORK IN VIEW MASSIVE FIVE YEAR PLAN
GOALS 1975-1980. SAUDI ARABIA HAS NO EXCHANGE CONTROL;
EXCHANGE IS FREELY CONVERTIBLE AND PRIVATE ENTERPRISE IS
MAINSTAY OF GOVERNMENT ECONOMIC POLICY.

3. PLS ADVISE FIRM TO INFORM EMBASSY WHEN ESTABLISHMENT
SAUDI ARABIA COMPLETED.
HORAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 24 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA08439
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750446-0676
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751212/aaaaakdg.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 28 NOV 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 NOV 2003 by ReddocGW>; APPROVED <14 JAN 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE: MANHATTAN- MCDEVITT - PROGRESS ENGR. & WALLACE, LTD.,
TULSA, OKLA., SAUDI
TAGS: EINV, SA, OPIC
To: STATE
Type: TE
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